



Board Practices Quarterly
**Future of Tech: Artificial
Intelligence (AI)**

August 2023

Results by respondent demographic

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Future of Tech: Artificial Intelligence (AI)

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Results by respondent demographic

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Respondents, primarily corporate secretaries, in-house counsel, and other in-house governance professionals, represent public companies.

Public company respondent market capitalization as of December 2022: 44% large-cap (which includes mega- and large-cap) (> \$10 billion); 47% mid-cap (\$700 million to \$10 billion); and 8% small-cap (which includes small-, micro-, and nano-cap) (< \$700 million). Public company respondent industry breakdown: 33% consumer; 25% financial services; 24% energy, resources, and industrials; 12% technology, media, and telecommunications; and 6% life sciences and health care.

Results pertaining to small-cap and private companies have been omitted due to limited respondent population.

Response percentages may not add up to 100% due to rounding.

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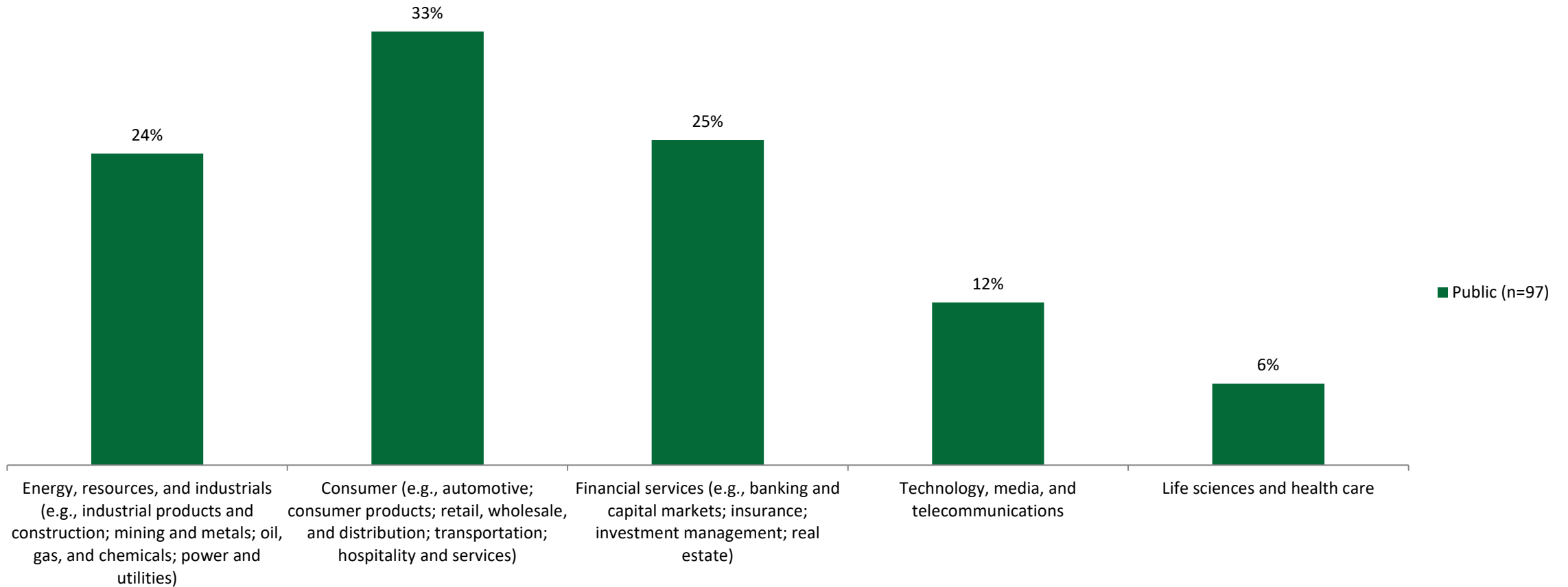
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Senior Vice President, Communications, Member
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rmorrison@societycorp.gov.org



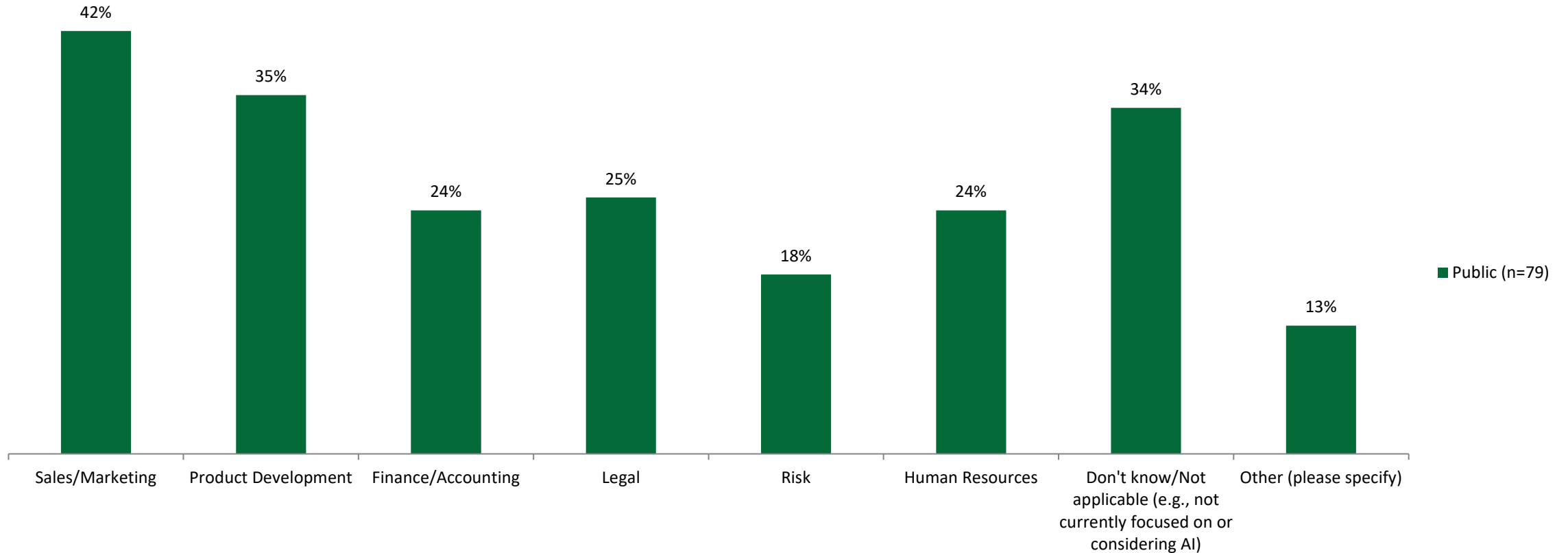
Public companies

97 public companies responded to the survey. An “n” value is provided to show the actual number of responses for each question.

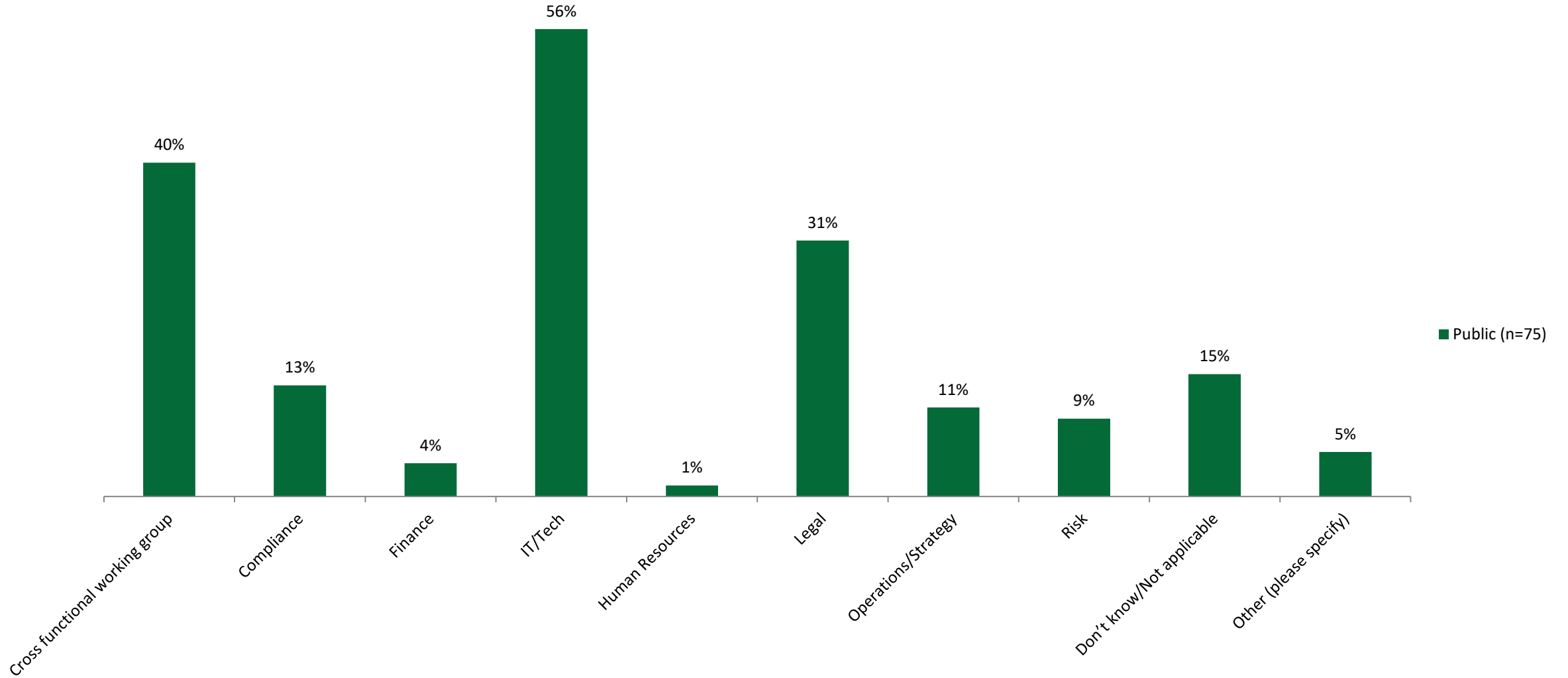
Indicate which best describes your company's industry:



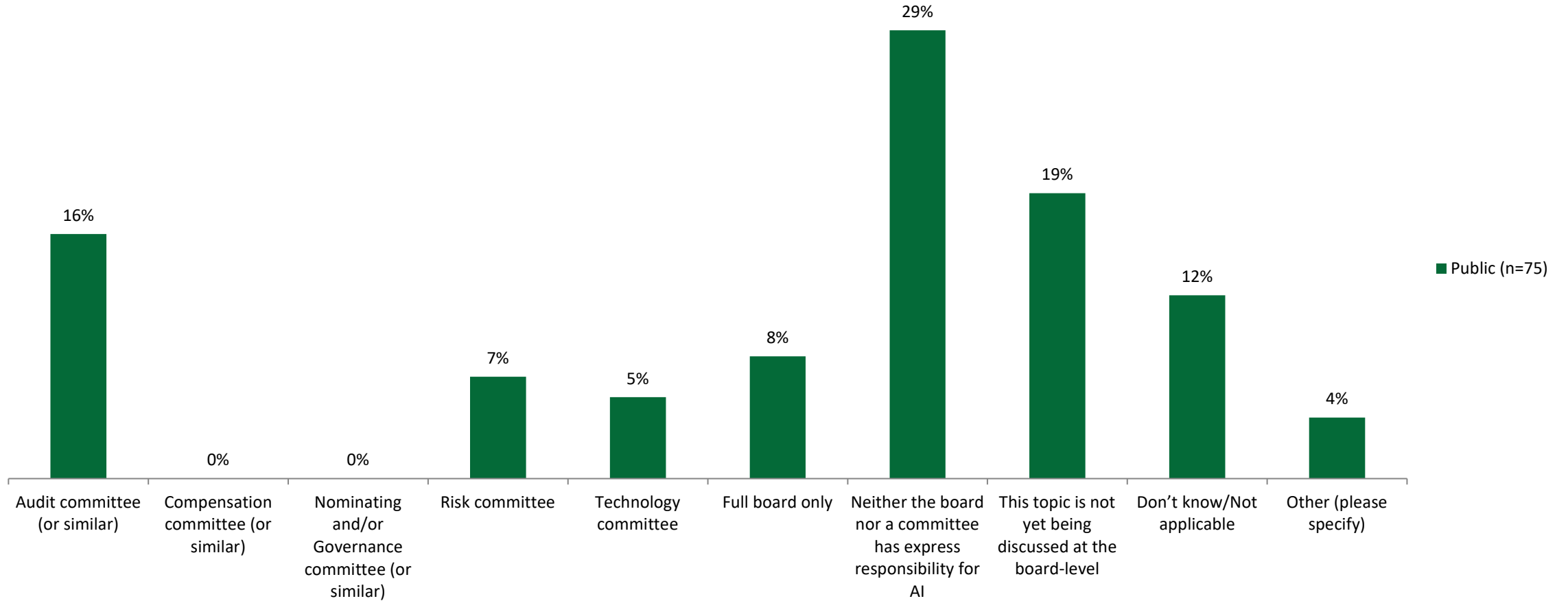
In which areas is your company currently focused on or considering artificial intelligence (AI) usage, strategy, impact (e.g., disruption, competitive advantage, risk), or other reason? [Select all that apply]



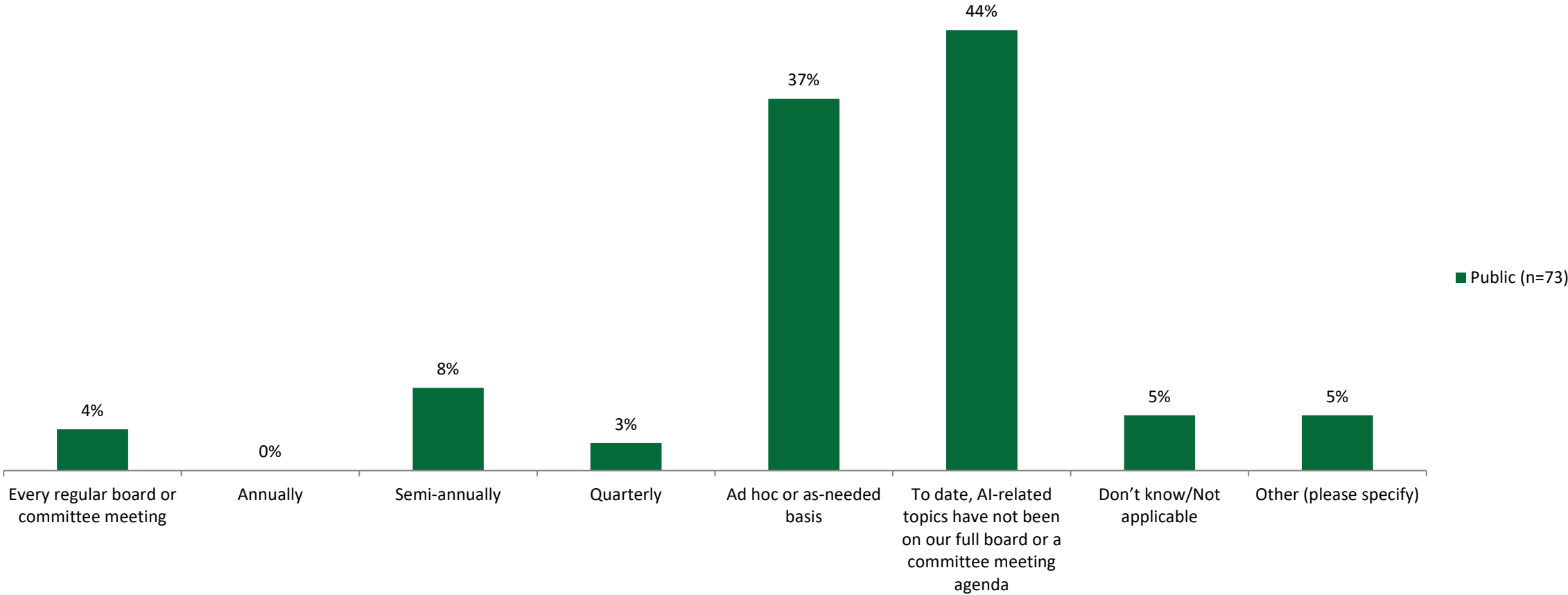
Which functional area or department in your company has primary responsibility for AI matters? [Select all that apply]



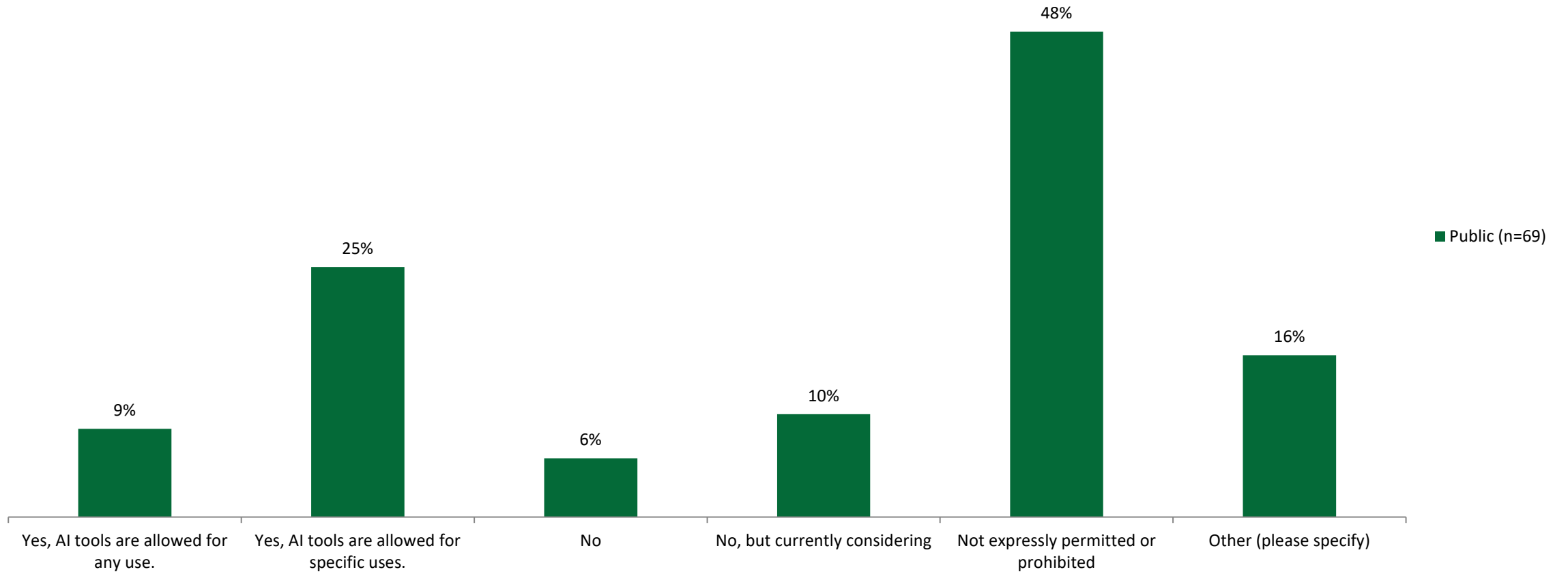
Where does primary oversight for AI lie within your company's board?



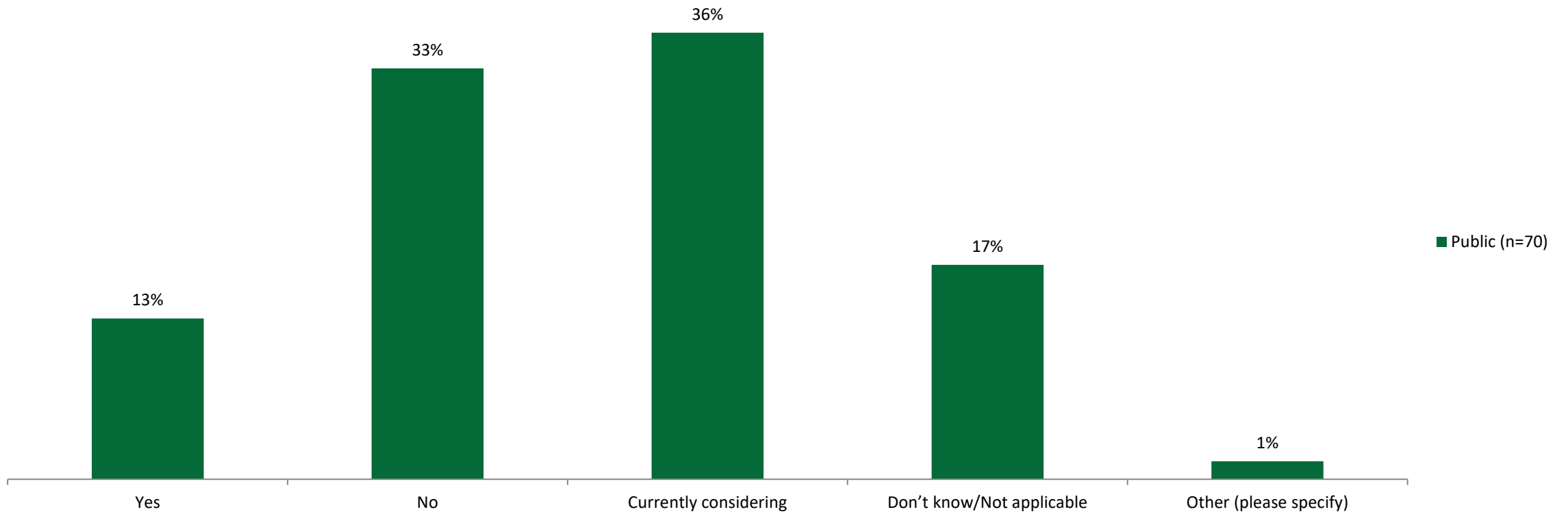
**Describe the frequency of AI-related topics on the meeting agendas for the full board or board committee(s) with oversight responsibility.
[Select all that apply]**



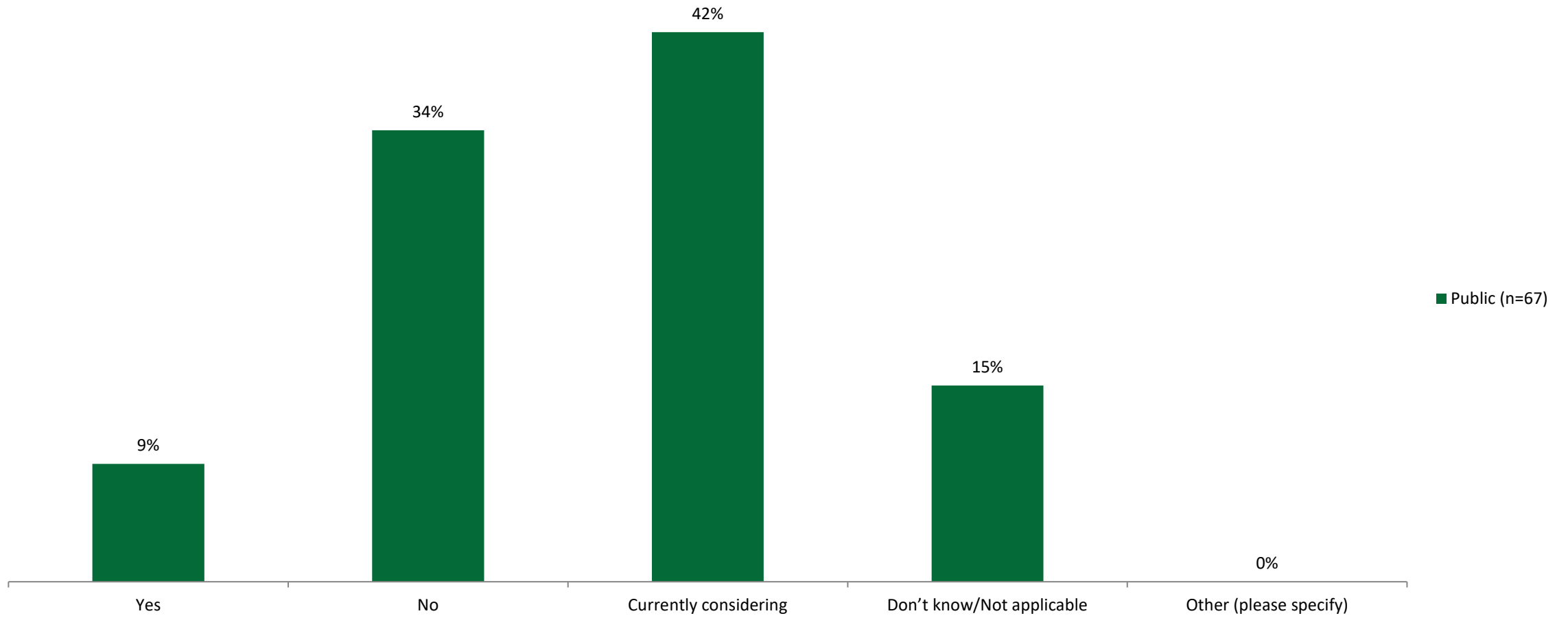
Does your company permit the use of AI tools by employees?



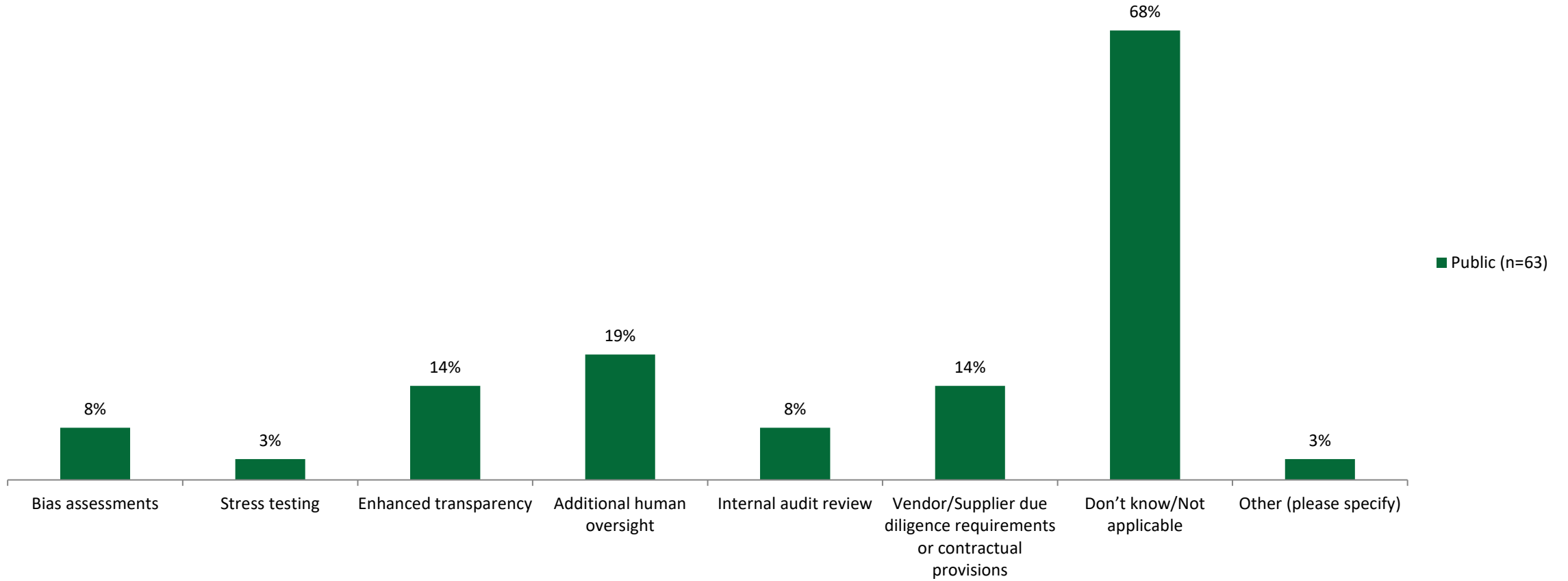
Does your company have an AI use framework, AI policy or policies, or AI code of conduct?



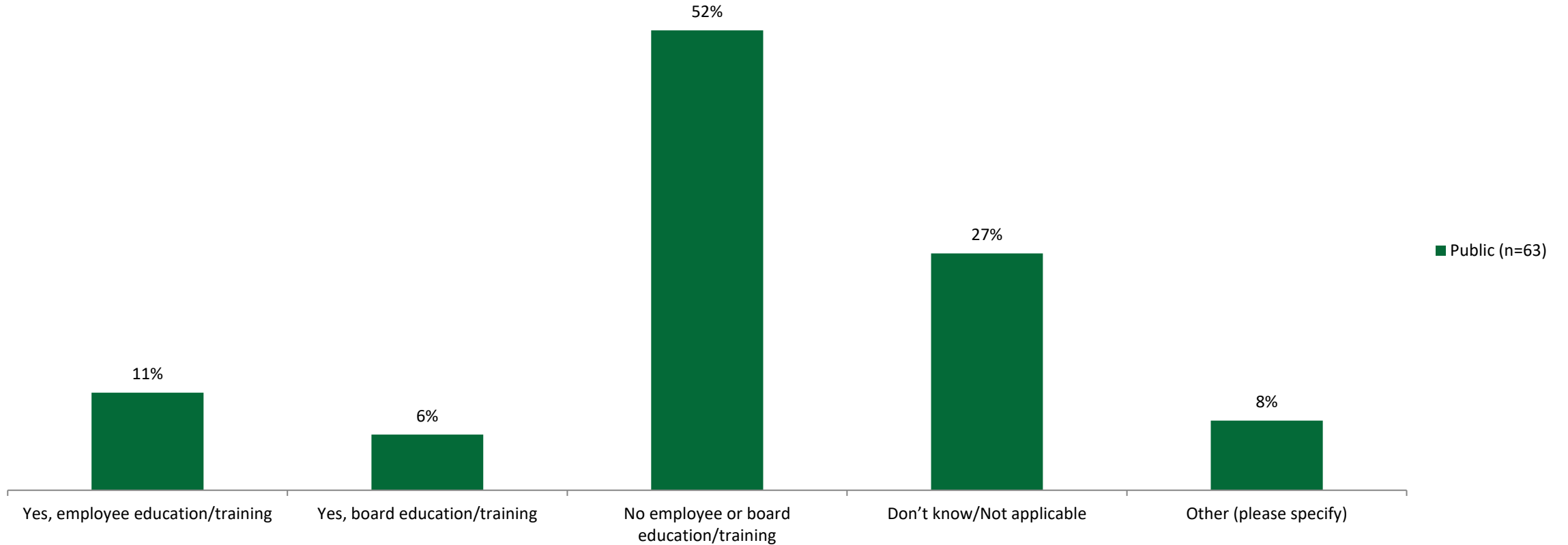
Has your company revised corporate policies, such as privacy, cyber, risk management, records retention, etc., to address the use of AI?



What risk mitigation measures pertaining to AI has your company adopted/implemented? [Select all that apply]



Does your company provide training/education on AI? [Select all that apply]



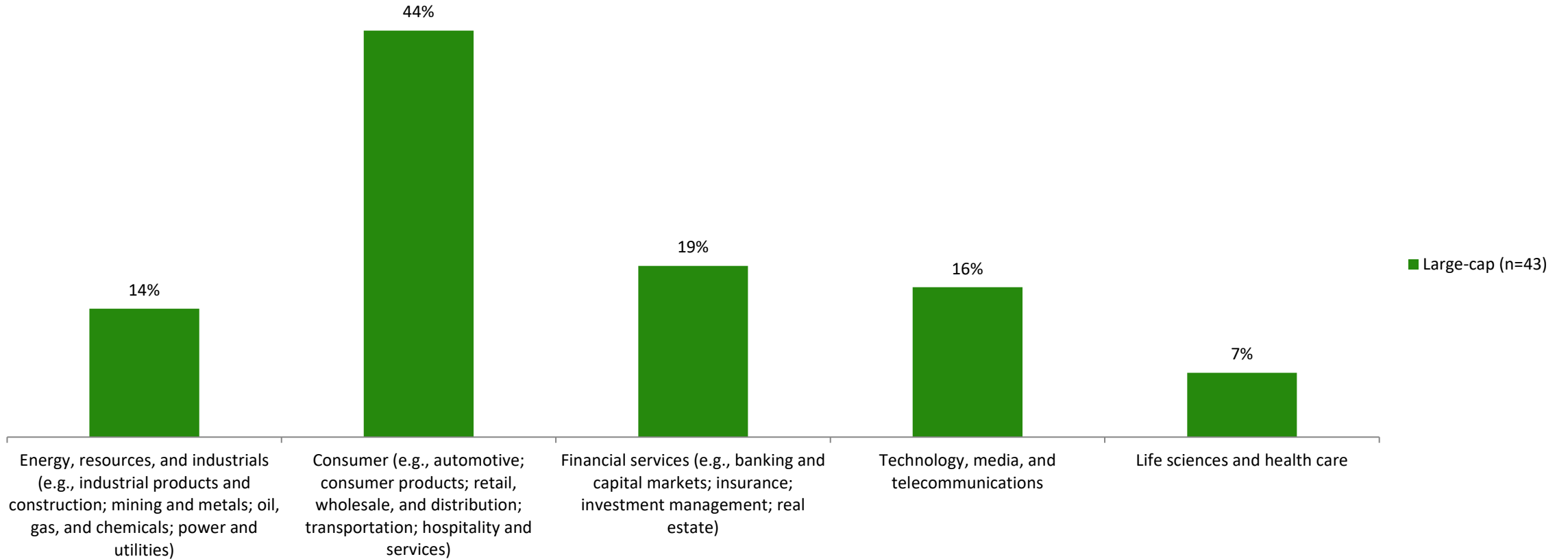


Public companies

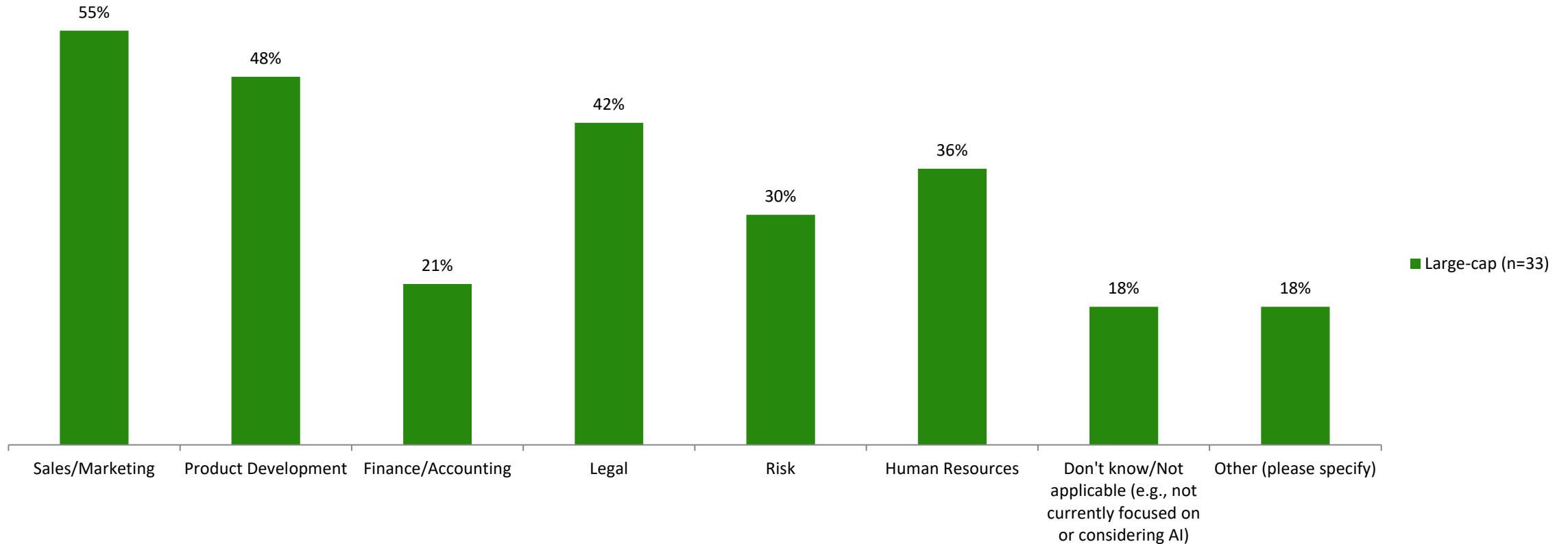
Mega- and large-cap (>\$10 billion)

43 mega- and large-cap public companies responded to the survey. An “n” value is provided to show the actual number of responses for each question.

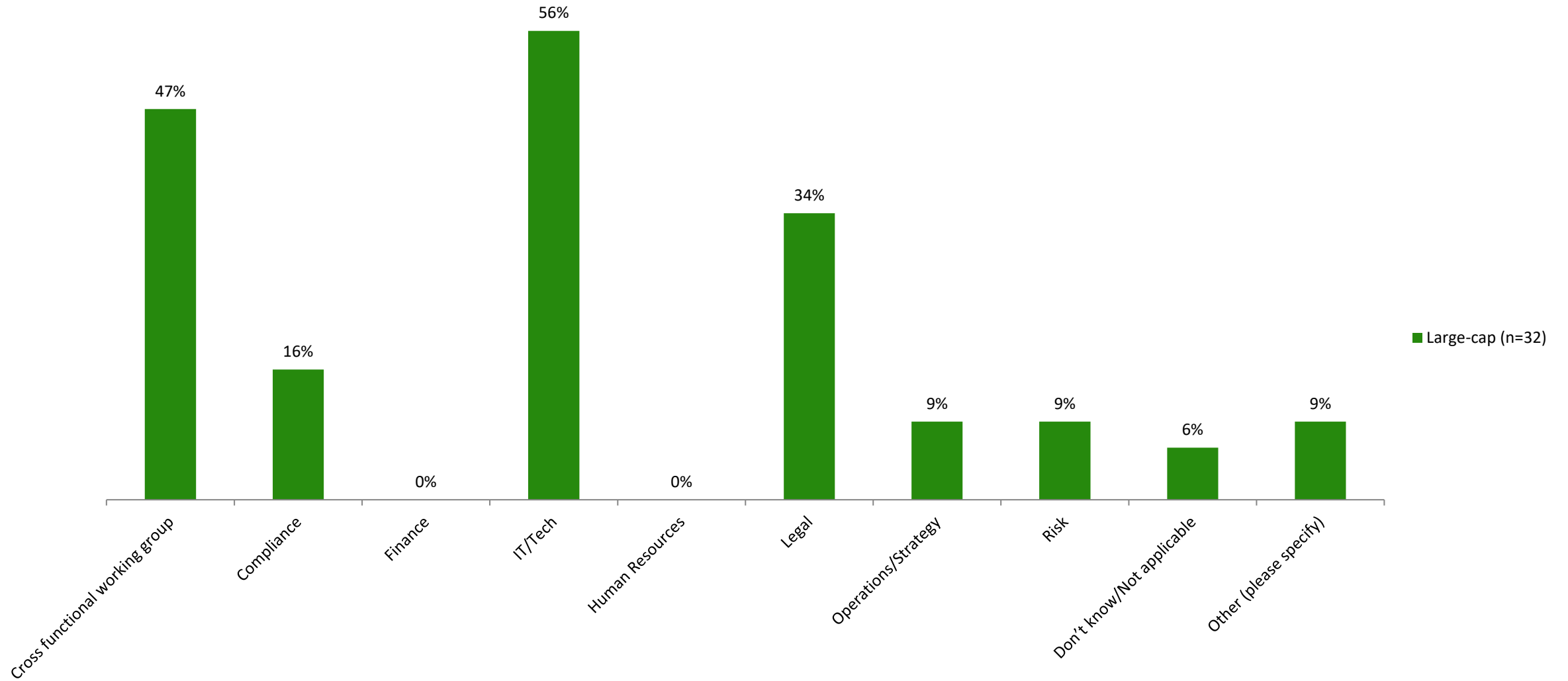
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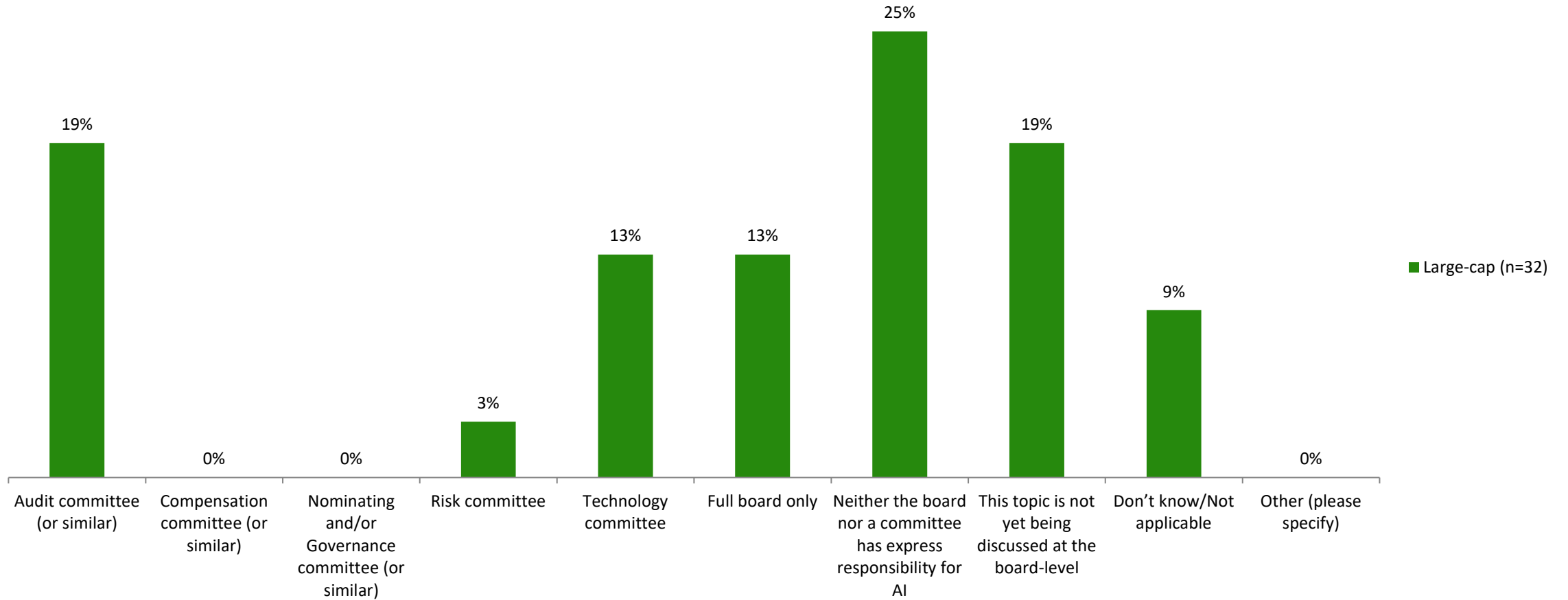
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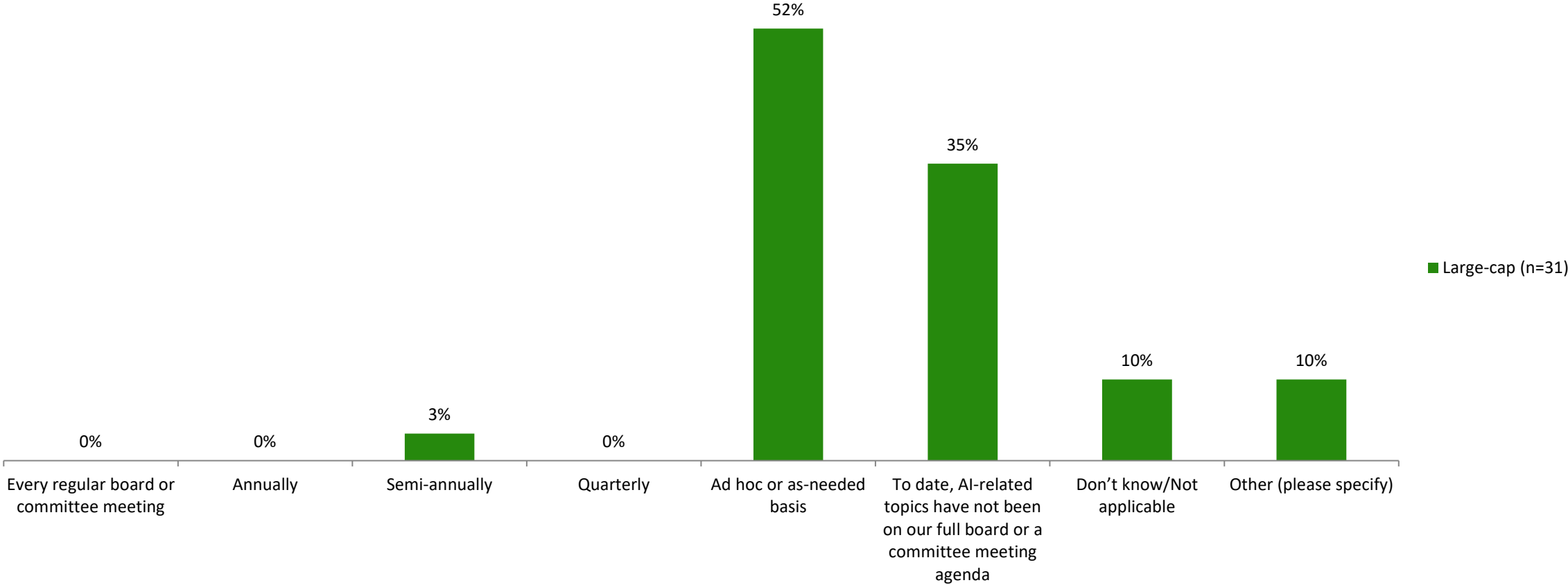
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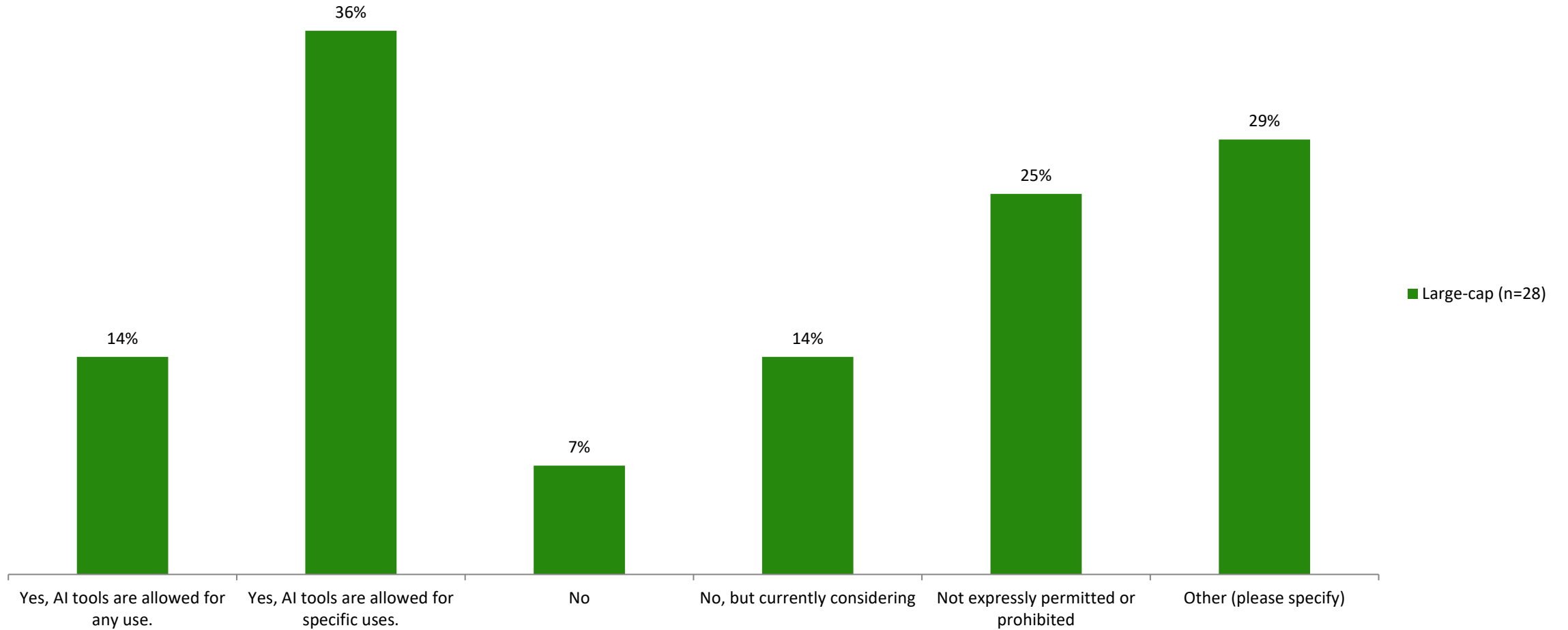
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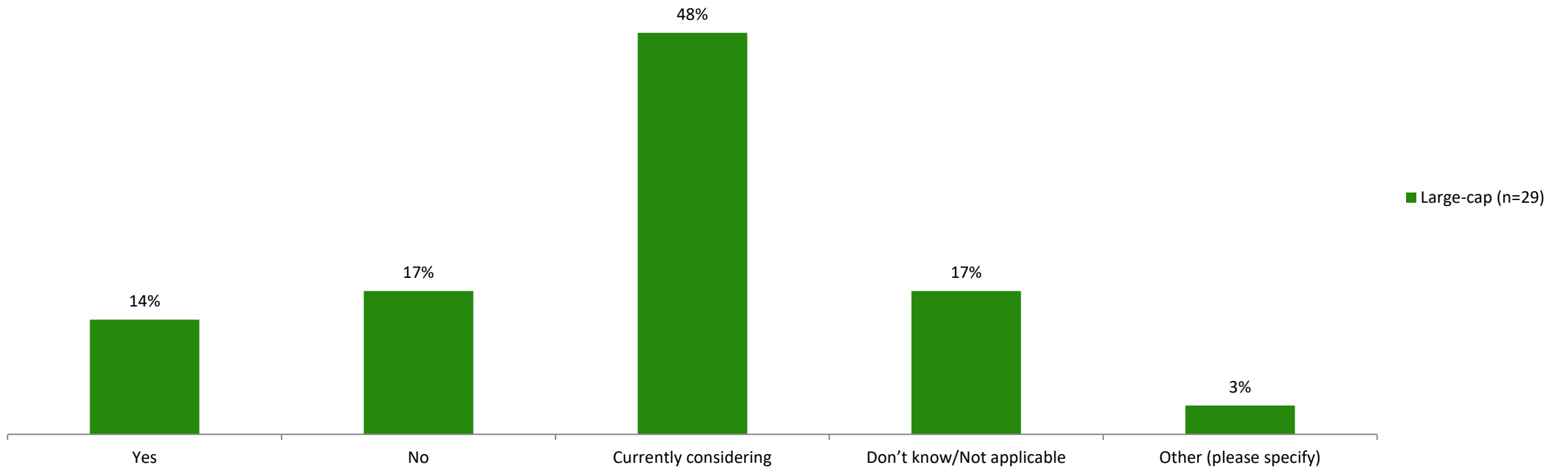
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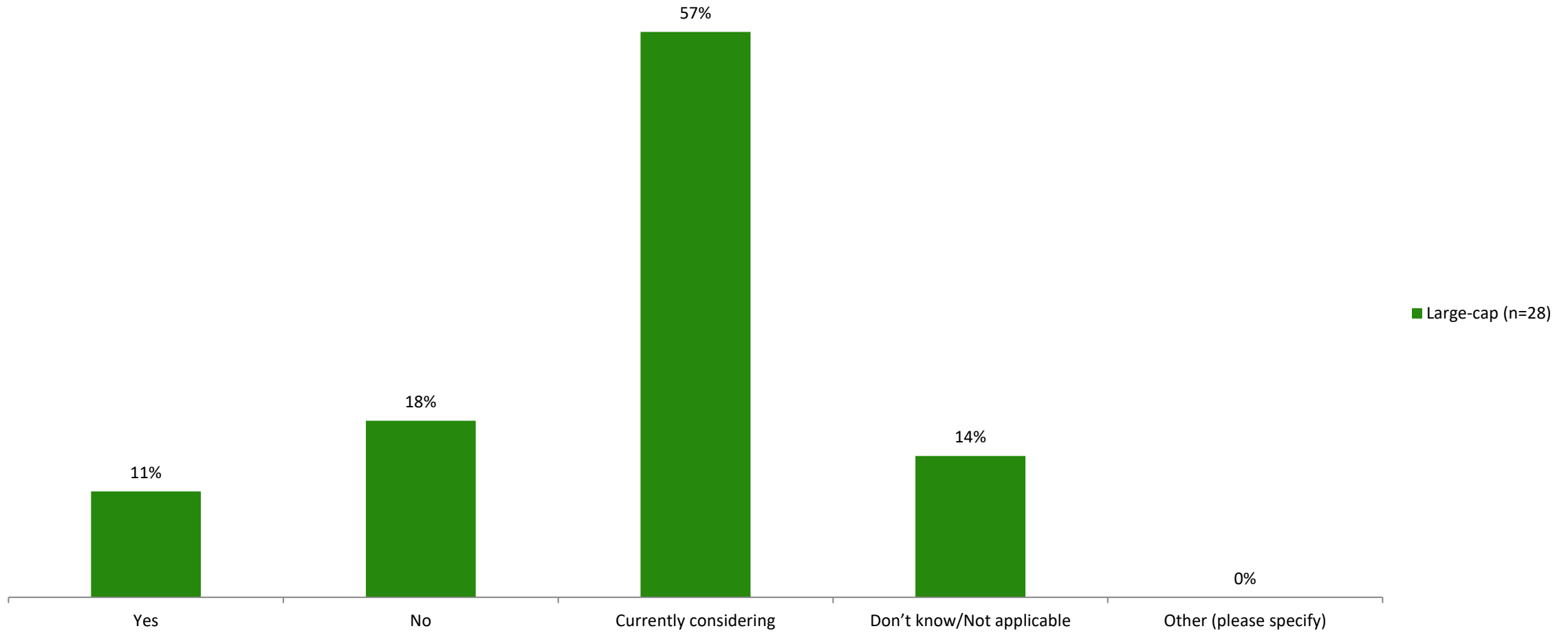
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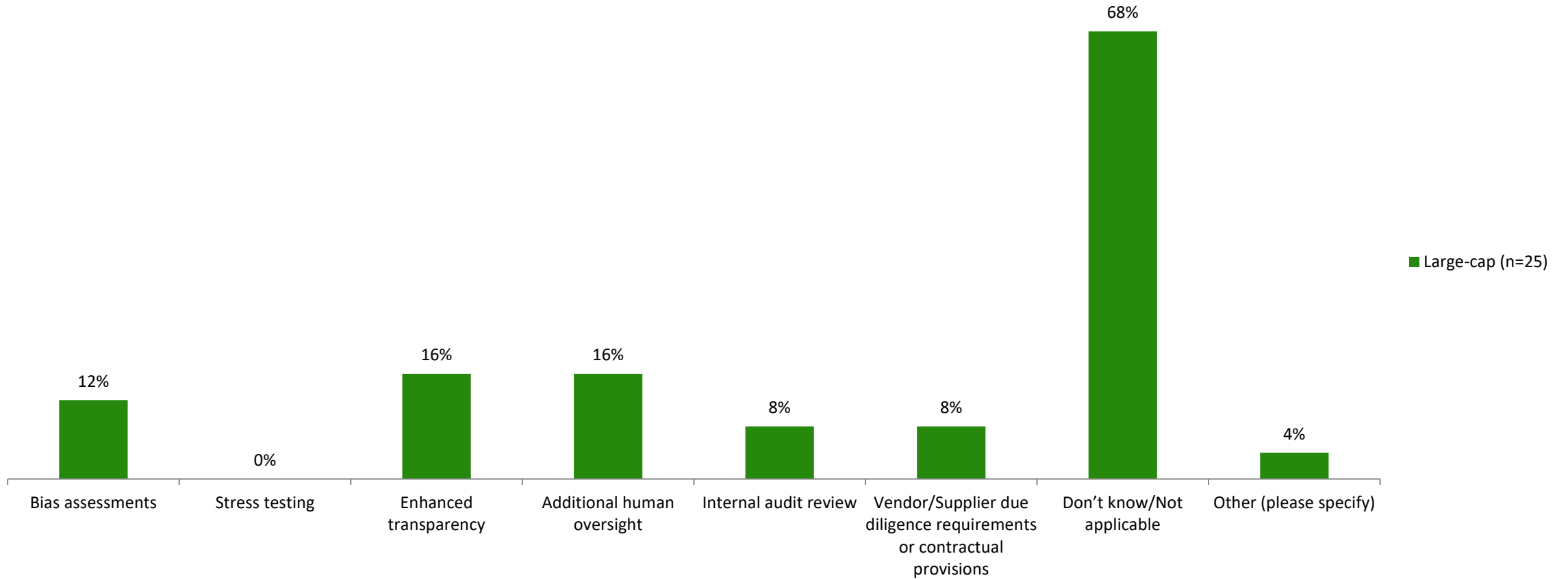
Does your company have an AI use framework, AI policy or policies, or AI code of conduct?



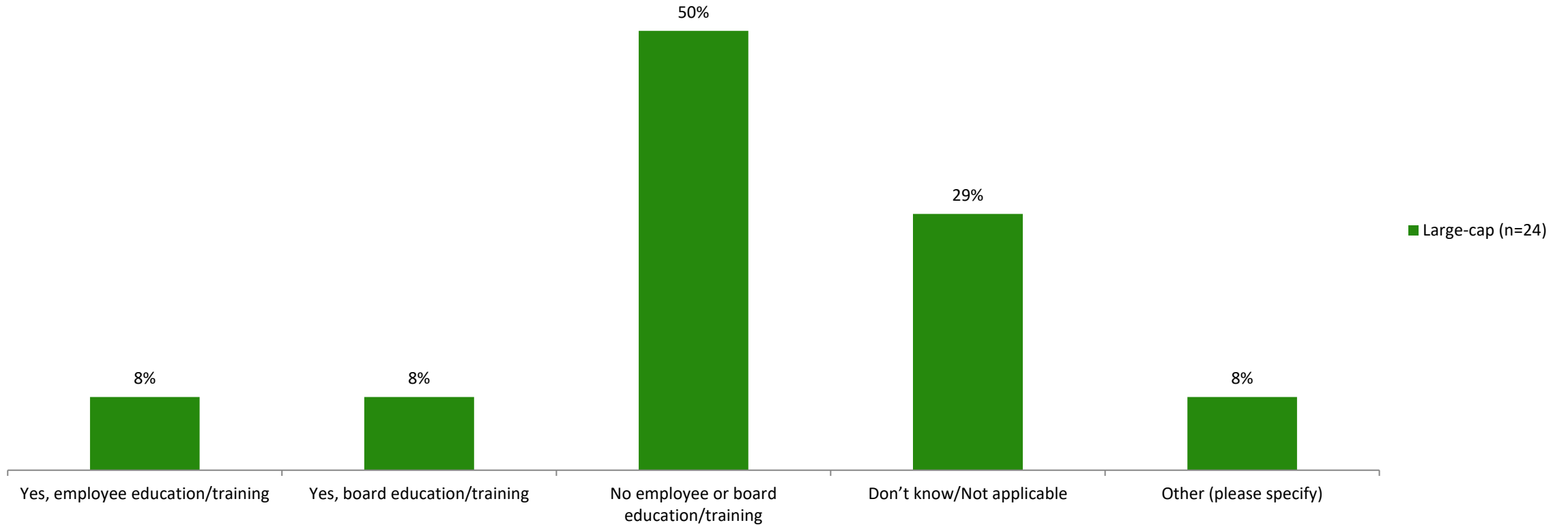
Has your company revised corporate policies, such as privacy, cyber, risk management, records retention, etc., to address the use of AI?



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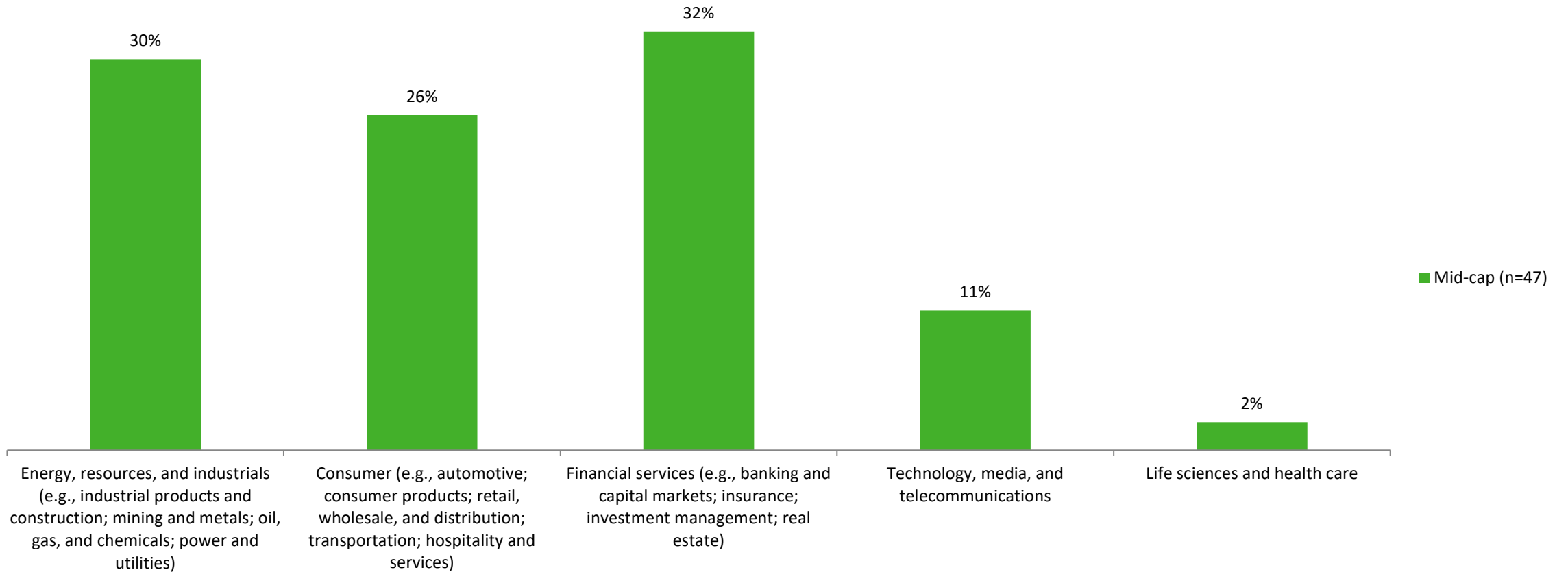


Public companies

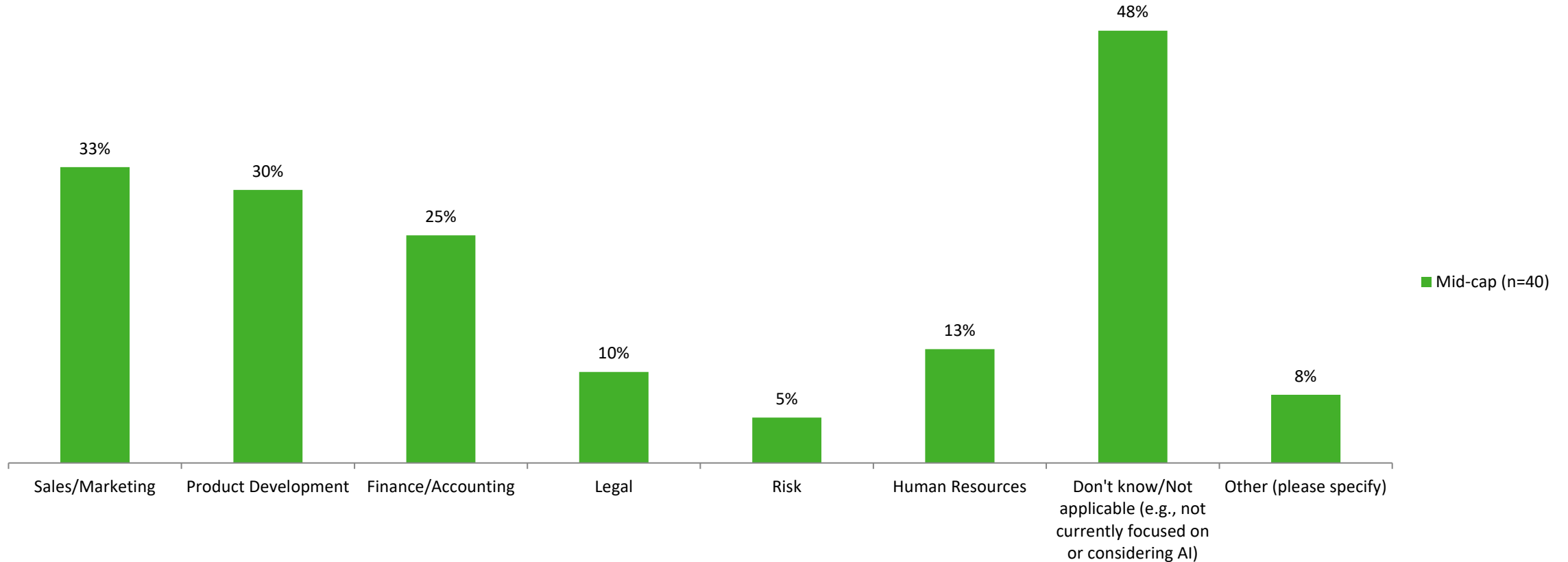
Mid-cap (\$700 million to \$10 billion)

46 mid-cap public companies responded to the survey. An “n” value is provided to show the actual number of responses for each question.

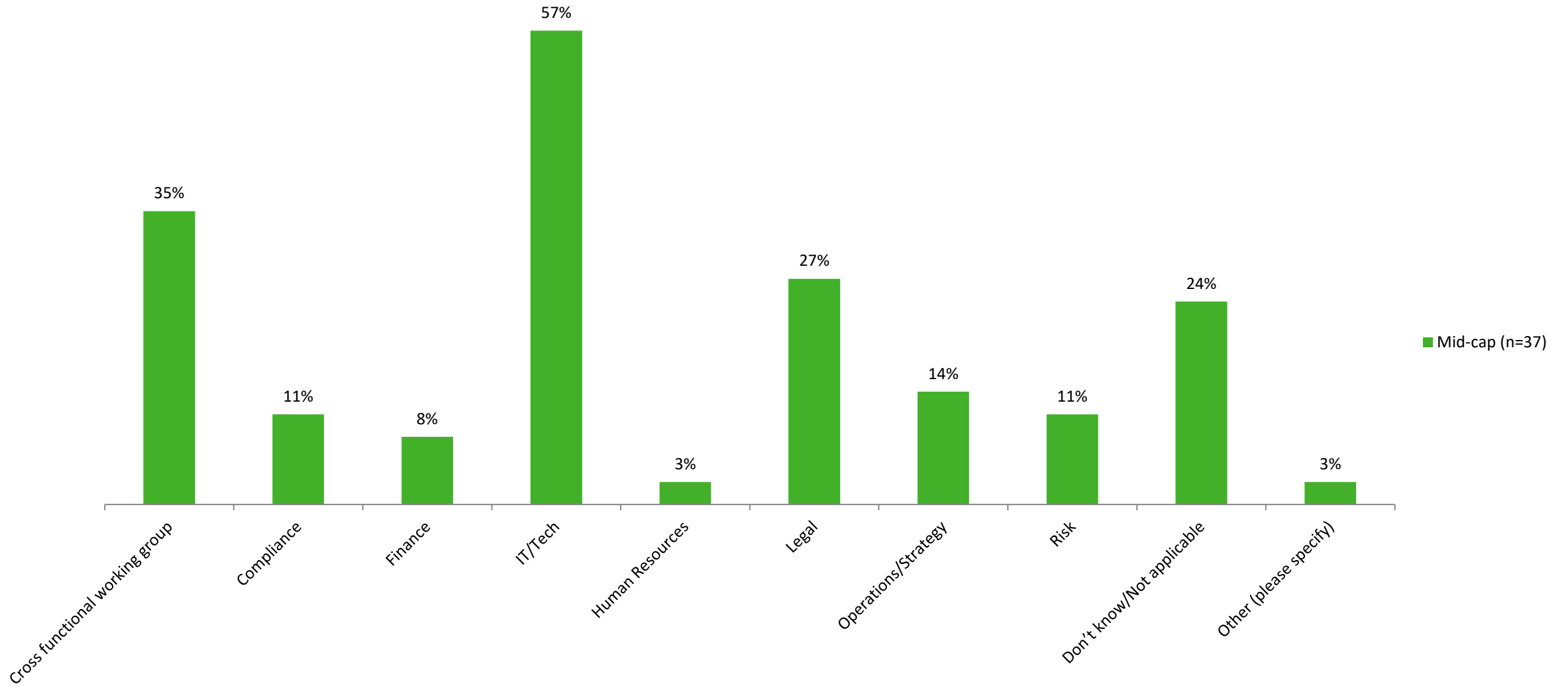
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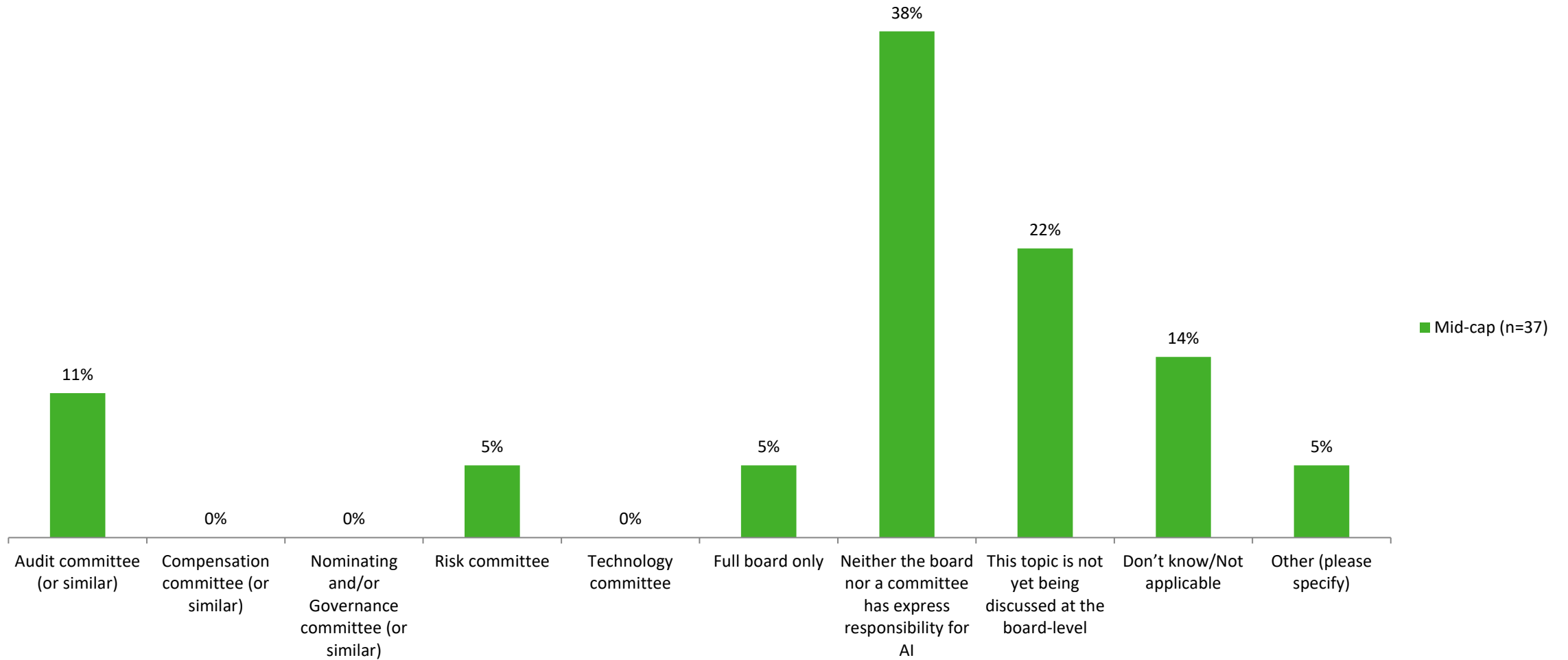
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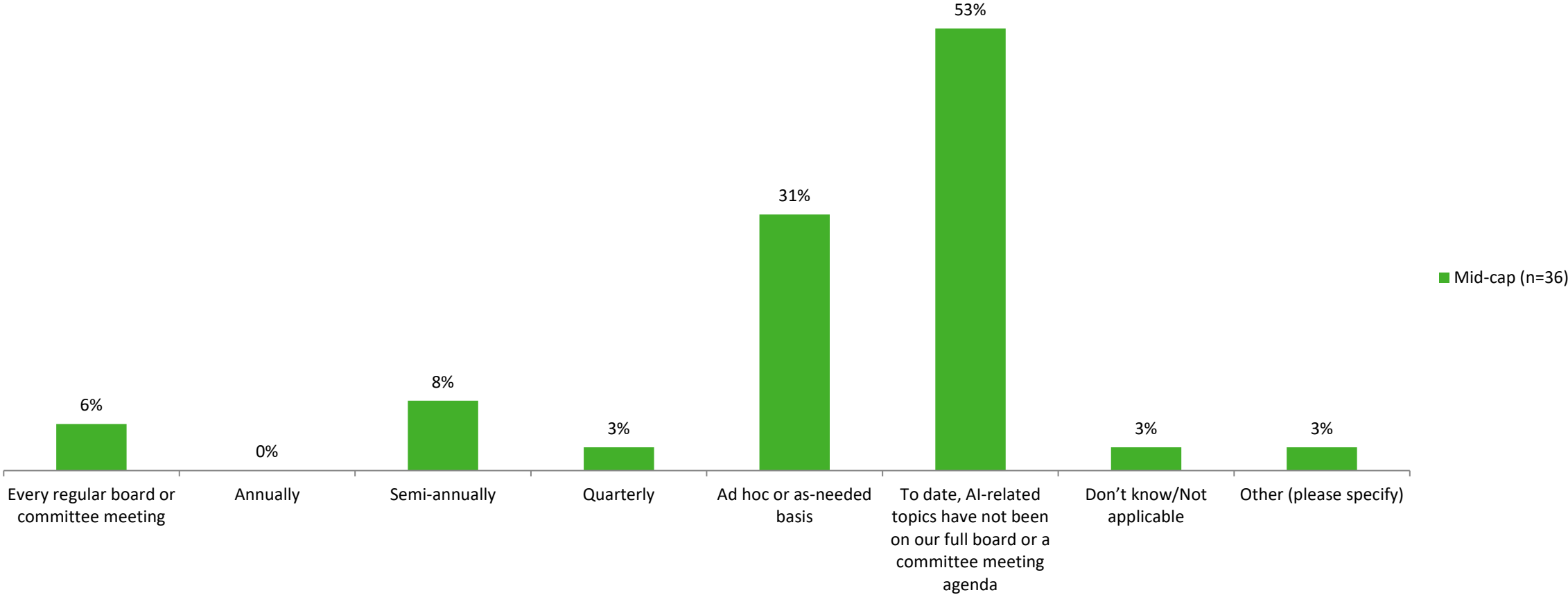
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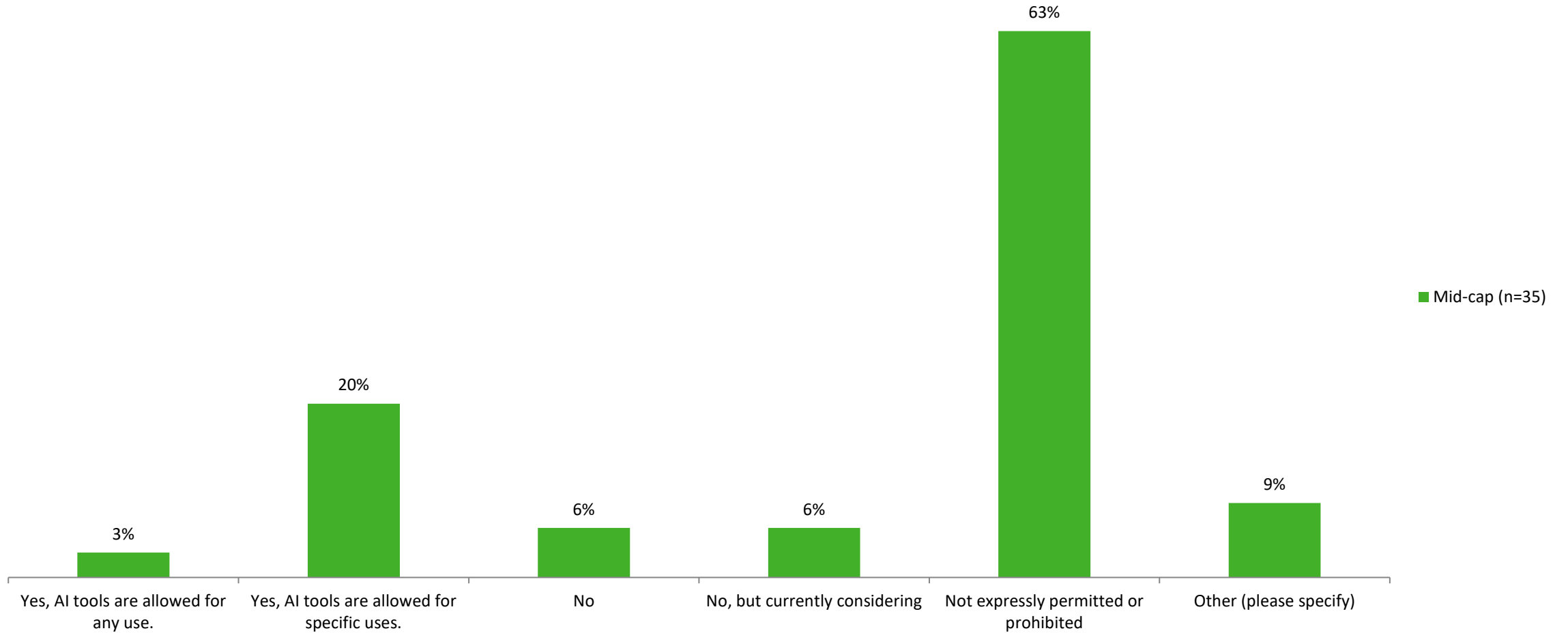
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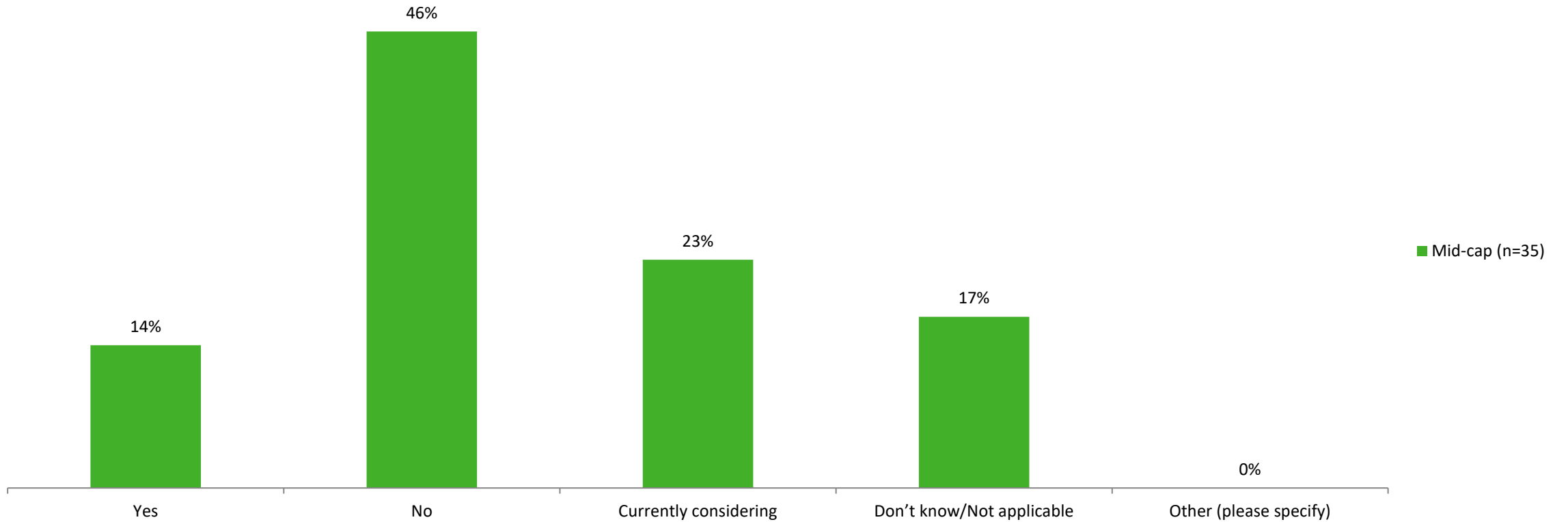
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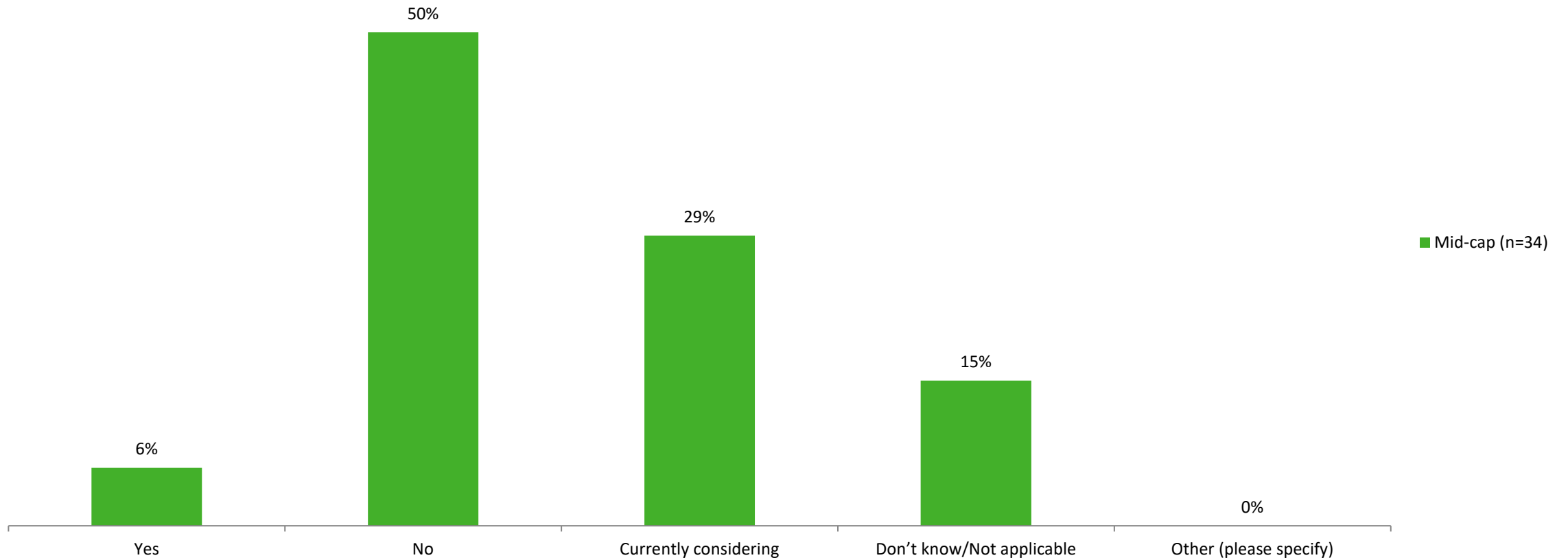
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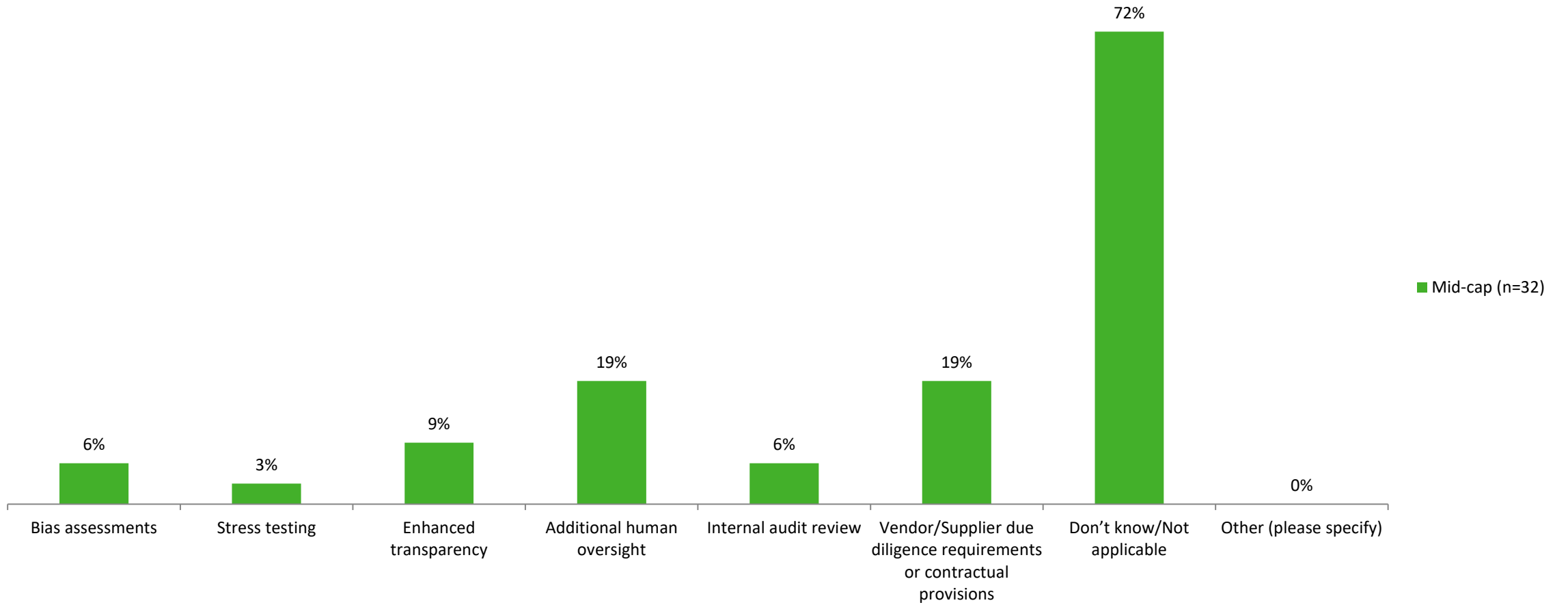
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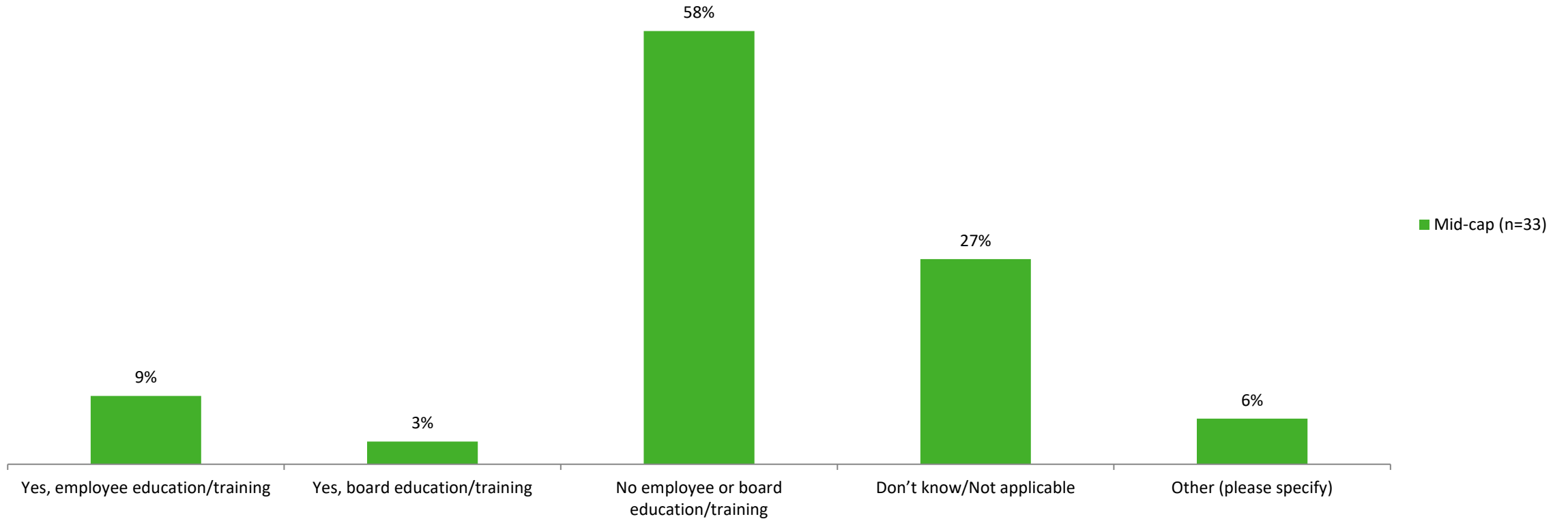
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